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Capt. David Page & Associates LLC  
MARINE SURVEYORS, INSURANCE ADJUSTERS AND CONSULTANTS  
566 Alton Mountain Road  
Alton Bay, New Hampshire 03810  
603-364-0323 ♦ Fax 603-364-0324  
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November 2, 2006

Mr. Robert Ford

Marblehead, MA 01945

Re: Boat damage  
Policy #: HP 202-61-90  
Our File #: A6772/Ford

Dear Mr. Ford,

As per our letter of October 19<sup>th</sup>, 2006 Cambridge Mutual Fire Insurance Company forwarded the claim you submitted of damage to your vessel for our office to investigate. To that end, I inspected the damage to your vessel at your residence on October 31<sup>st</sup>, 2006.

There is little doubt that your vessel sustained damage as the result of a lighting strike as stated in your claim.

As the loss occurred immediately prior to your departing on vacation, repairs were conducted in small bits. I have verified all repairs already performed, and evaluated all repairs yet to be performed and prepared an estimate of repair as follows.

With regard to the outboard motor, examination of the ABOS Marine Price Guide finds that the cost of repairs will easily exceed the current actual cash value of the outboard motor, which will be considered a total loss for purposes of loss settlement.

VHF Radio, Icom M-302	\$167.99
Transducer, Piranah Max 15	\$ 68.95
Misc electrical supplies, bulbs	\$109.19

DEPRECIABLE REPAIR PARTS TOTAL \$346.13

Outboard Motor ACV (adjusted for region and market conditions)	\$ 400.00
LABOR, Tow vessel to and from yard	\$ 300.00
LABOR, Troubleshoot electrical system, Replace VHF cable, replace ignition switch Replace VHF radio Replace transducer	
Unrig & step mast 10.0 hours @ \$80.00	\$ 800.00
LOSS TOTAL	\$1,846.13

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Member: International Association of Marine Investigators

In light of these findings and after consultation with your insurance company, I have been instructed to offer you settlement, in keeping with the terms and conditions of the H-131 (6/86) form of insurance under which you receive coverage in this matter, as follows:

LOSS TOTAL	\$1,846.13
LESS Depreciation on equipment Based on 5 years of age, 20 year life span (20% of \$346.13)	-\$ 69.23
LESS Policy deductible	-\$ 100.00
<b>NET CLAIM</b>	<b>\$1,676.90</b>

The salvage value of the damaged outboard motor is negligible, and will be left with you for disposal.

On this date we have filed our final report with your insurance company and requested Cambridge Mutual Fire Insurance Company release a draft in the net claim amount of \$1,676.90 directly to you for your loss.

Should you have any questions regarding the settlement or the investigation of your claim, please do not hesitate to contact our office. You may also contact Cambridge Mutual Fire Insurance Company directly at The Andover Companies by dialing toll free (800) 225-0770.

Your appreciation and courtesy throughout this matter have been noted and appreciated. Thank you.

Sincerely,



Capt. David Arruda  
Marine Surveyor/Adjuster  
Capt. David A. Page & Associates

cc: Cambridge Mutual Fire Insurance Company  
Philbin Crowley-Donovan Insurance

DRA/mlg